

Annexure A

Networth Requirement:

Networth requirement for members (both corporates and non-corporates) seeking admission to the Commodity Derivatives Segment shall be as follows:

Type of Member	Networth (Rs. Lacs)
Trading Member (TM)	50
Self-Clearing Member (TM SCM)	100
Trading Cum Clearing Member (TMCM)	300
Professional Clearing Member (PCM)	500

Deposit Requirement (in Rs. Lacs):

Deposits Details	TM		TM SCM		TMCM		PCM	Remarks
	Non-Algo	Algo	Non-Algo	Algo	Non-Algo	Algo		
NSEIL Deposit (IFSD)	Nil [#]		Nil [#]		Nil [#]		NA	Cash / Bank Guarantee / Fixed deposit; exposure provided on this deposit
Base Minimum Capital (BMC)*	10	50	10	50	25	50	NA	Cash and cash equivalent in ratio of 1:3; NO exposure on BMC
NCL Deposit (IFSD)	NA	NA	25	25	25	25	25	Pure Cash, exposure provided on this deposit
NCL Deposit (Cash Equivalent)	NA	NA	25	25	25	25	25	Cash and cash equivalent; exposure provided on this deposit

* BMC shall be applicable only to the new members in Commodity Derivatives Segment, subject to SEBI guidelines.

[#] For an initial period of one year from the date of launch of Commodity Derivatives Segment